

# OFFICIAL MEMORANDUM

**TO:** Authorised Agents, Promoters, Marketing Agents

**FROM:** Citizenship by Investment Unit

**DATE:** February 1, 2024

**SUBJECT:** INTRODUCTION OF NEW APPLICATION FORMS & INVESTMENT OPTION

The Saint Lucia Citizenship by Investment Unit (“The Unit”) is pleased to announce the introduction of its latest application forms and new investment option commencing **Monday, 5<sup>th</sup> February 2024**. The new application forms create a simpler and more efficient method of collecting critical applicant data while eliminating redundancies associated with the existing ones.

The number of forms has been reduced from eight to five whilst capturing all essential data for the thorough verification and screening of applicants. Authorized Agents can anticipate improved efficiency with the introduction of these new forms and an overall enhancement in their current capacity.

Titled the “Infrastructure Option”, this investment category falls within the existing Enterprise Project Investment, as Option 3. This latest option offers an expanded option for developers to invest in projects which are towards enhancing the country’s infrastructure. Prices begin at US \$100,000.00 for a single applicant and \$150,000.00 for a family of up to four members.

Further details can be obtained from the Citizenship by Investment Unit.

The Approved Enterprise Project option is now expanded and provides the opportunity for applicants to invest in one of the following developments:

1. Specialty Restaurants
2. Cruise ports and marinas
3. Agro-processing plants



4. Pharmaceutical products
5. Ports, bridges, roads, and highways (Infrastructure)
6. Research institutions and facilities
7. Offshore universities
8. Housing projects
9. Social development projects
10. Investment services



Mc Claude Emmanuel  
Chief Executive Officer

**END**